

## **Press Release**

### **WUPATEC closes a €3 Million Private Equity Financing with IRDI Soridec, Aquiti Gestion and InnoEnergy**

Limoges, January 21<sup>st</sup>, 2020 -- WUPATEC, a supplier of high performance Mixed-Signal and RF solutions for Wireless Communication, announced today the closing of a 3M€ financing with IRDI Soridec, Aquiti Gestion and InnoEnergy.

Founded in 2016 and located in Limoges, France, Wupatec has developed unique IPs to significantly decrease the power consumption of RF Front end. With the ever increasing need for broadband data (LTE/5G handset, LTE/5G eMBB, Public Safety Network ...), the power hungry and narrow band Radio Front End Amplifier is a major roadblock to finally unleash all of the benefits of true Software Defined Radio (SDR), and the deployment of 5G networks with his large Massive MIMO Antenna System.

Wupatec unique architecture of its envelope tracking (ET) modulator, coupled with main stream GaN Process delivers an ultra-compact and cost effective solution, with outstanding performances, a major breakthrough not uncounted in RF front end in the past 2 decades. Moreover, the uniqueness of ET implementation enable broadband amplifiers, needed to support Inter-Bands Carriers Aggregation, corner stone of 5G.

Already selected by key OEMs in the wireless market, WUPATEC is in advanced discussion with OEMs covering broad range of applications: Cellphone RFE, eMBB/ MIMO, LMR, SATCOMM, Milcomm, Public Safety...

The company intends to use the new funds to further develop its existing products portfolio and expand its customer base.

Stephane Dellier, CEO, Wupatec, "With IRDI, Aquiti Gestion and InnoEnergy we found professionals who understand and share Wupatec's vision to bring to the market a disruptive technology, with real potential to displace legacy technology in the RF Front End Amplification. An experienced R&D and industry team backed by visionary investors and trusted by our fast growing customer base, this is a recipe for success"

Mathieu Goudot, Investment Director, IRDI Soridec: "We are pleased to support Wupatec in bringing to market a technology that meets the challenges of energy consumption in wireless network, driven by the explosion in demand for mobile data. Combining unique skills and patented technology, an extensive network and international recognition, Stéphane Dellier and his team have all the assets to become a key player in this booming market. "

Nicolas Delaunay, Investment Director, AQUITI Gestion, "AQUITI Gestion is proud to participate in this significant transaction for Wupatec. We were particularly attracted by the development of know-how in the Nouvelle-Aquitaine region, the quality of the management team to deploy a new technology for managing the electrical consumption of telecommunications equipment, growth ambitions and the dynamism of the founding managers and teams are all factors that won us over. "



For more information: [contact@wupatec.com](mailto:contact@wupatec.com), [www.wupatec.com/](http://www.wupatec.com/)

### **About Irdi Soridec Gestion**

IRDI Soridec Gestion is a management company active in the south-west of France (Nouvelle Aquitaine and Occitanie). With more than €350 million under management, ISG intervenes throughout the entire financing chain: from seed capital to buyout capital. Since its creation, the management company has invested more than € 500m in SMEs and regional ETIs and supported more than 1,200 companies in their development.

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### **About Aquiti Gestion**

Aquiti Gestion is a regional Privat Equity firm with a portfolio of over 200 companies, representing total assets under management of around € 180m. Aquiti Gestion is based in Bordeaux, Nouvelle-Aquitaine with offices in Limoges and Poitiers, totaling a staff of 18 people. Multiple investment vehicles under management allow equity investment from early stage to late stage venture capital and LBO transactions. Equity tickets vary from € 100k to € 6m.

For more information: [www.aquiti.fr](http://www.aquiti.fr) - [nicolas.delaunay@aquiti.fr](mailto:nicolas.delaunay@aquiti.fr)

### **About EIT InnoEnergy**

EIT InnoEnergy is the innovation engine for sustainable energy across Europe.

We support and invest in innovation at every stage of the journey – from classroom to end-customer. With our network of partners, we build connections across Europe, bringing together inventors and industry, graduates and employers, researchers and entrepreneurs, businesses and markets.

For more information: [www.innoenergy.com/](http://www.innoenergy.com/)